

TREASURER REPORT

| Revenue Received | | | | | Notes |
|---------------------------|--------------------|---------------------|---------------------|---------------------|--|
| | December | January | February | Fiscal FY'21 Total | |
| Water Revenue | \$97,235.47 | \$86,517.47 | \$120,078.23 | \$833,661.68 | Revenue received from water usage |
| SBA Rental & Solar Rental | \$1,753.52 | \$1,753.52 | \$1,792.28 | \$14,066.92 | Cell Tower Rental |
| Reimbursements | \$298.50 | \$36,964.68 | \$1,976.79 | \$142,635.86 | Money received from Cherry Valley Sewer District (Salary, Telephone) Tax Reimbursement |
| Liens | | | \$1,721.01 | \$6,529.23 | Tax Liens |
| Misc. | | | | \$1,631.15 | Drain layers, Copies, Etc. |
| TOTAL: | \$99,287.49 | \$125,235.67 | \$125,568.31 | \$998,524.84 | |

| Operating Expenditures | | | | | Balance as of February 28, 2021 before reimbursements | Balance after reimbursements | Notes |
|------------------------|-----------------|-------------|-------------|-------------|---|------------------------------|---|
| FY' 21 Approved Budget | FY'21 YTD Total | December | January | February | | | |
| \$1,217,593.91 | \$701,839.92 | \$81,817.74 | \$72,045.37 | \$47,669.49 | \$515,753.99 | \$658,389.85 | ** This does not included free cash/special articles/debt service** Information is tracked on a Spreadsheet from expenses that are paid |

| 8 Financial Indicators | | | | | |
|---------------------------------|---------------|---------------|--------------|---------------|---|
| General Financial Indicator | Month/Year | | | | Notes |
| | November 2020 | December 2020 | January 2021 | February 2021 | |
| Operating Ratio (OR) | 0.96 | 0.83 | 1.23 | 1.72 | Ratios below 1.176 or 1.15 including debt is considered to be an indicator of weak financial health, and ratios above 1.5, not including debt are preferable. Calculated by the total operating Revenue divided by the total operations and maintenance. (Income Statement, Expenditure Spread Sheet) |
| Per Capita Revue Ratio (PR) | 28.14 | 28.53 | 29.03 | 29.49 | If the ratio increases over time, management might consider how to reduce the need for revenue. Calculated by the total revenue divided by the District's current service population. (Income Statement) |
| Current Ratio (CR) | 2.04 | 3.41 | 3.44 | 3.48 | A ratio of 2.0 or higher indicates a strong financial Condition. Calculated by total assets divided by the total liabilities. (Balance Sheet) |
| Sales Ratio (SR) | 0.93 | 1.05 | 0.98 | 0.97 | A ratio close to 1.0 indicates a financially healthy utility and that revenue is coming from usage charges. A ratio of zero indicates revenue is coming from non-operating revenue other than user charges. Calculated by Water Revenues - net of Refunds divided by (Total Revenues + Net Other Income Expenses) (Income Statement) |
| Expense Ratio | 0.51 | 0.55 | 0.46 | 0.38 | A low ratio is favorable and indicates utility infrastructure is being maintained adequately. A high ratio signifies that most of the revenue is being used for operations and less is being used for capital replacement and renewal. Calculated by Total Operating Expenses divided by (Total Operating Expenses + Interest Expense + Debt Services) (Expenditure Spread sheet, Income Statement) |
| Assets Quick Ratio | 44.82 | 41.80 | 42.18 | 42.86 | This ratio measures the liquidity of the utility based on its most liquid assets, including cash, accounts receivable, short-term notes receivable and short-term investments in marketable securities. Calculated by (Total Current Assets + Net Property and Equipment) divided by Total Current Liabilities (Balance Sheet) |
| Debt Ratio (DR) | 0.07 | 0.06 | 0.06 | 0.06 | A high ratio shows that utility's assets are financed predominately through loans. A low ratio is most favorable as it indicates that the utility's assets mostly remain as equity. Calculated by Total Current Liabilities divided by Total Current Assets (Balance Sheet) |
| Accounts Receivables Ratio (PR) | 0.84 | 0.97 | 1.15 | 1.02 | The ratio assess the percent of user charges that still need to be collected. Calculated by Accounts Receivable divided by Total Revenues (Balance Sheet, Income Statement) |

| Other Payments | | | | |
|----------------|-----------------|--------------|---------------|--------------------------------|
| | Approved Amount | Paid Amount | Balance | Notes |
| Loan Payments | \$ 93,000.00 | \$ 91,877.60 | \$ 1,122.40 | This only reflects FY'21 |
| Grindstone | \$ 225,000.00 | \$ 24,828.64 | \$ 200,171.36 | |
| Clear Well | \$ 355,000.00 | \$ 37,065.82 | \$ 317,934.18 | Special Article annual meeting |

| AGED RECEIVABLES REPORT | | | | |
|------------------------------|---------------|---------------|---------------|--|
| As of Date: | 12/30/2020 | 1/31/2021 | 2/28/2021 | Notes |
| 0-90 Days Past Due | \$ 58,561.50 | \$ 84,656.66 | \$ 71,974.31 | This shows the amount that is past due to the district for water charges only. |
| Over 90 Days Past Due | \$ 51,794.39 | \$ 44,427.58 | \$ 46,810.87 | |
| Total | \$ 110,355.89 | \$ 129,084.24 | \$ 118,785.18 | |