

OPERATION FINANCIAL REPORT				
Month	Revenue	Expenses	Month Gain (Loss)	Fiscal YTD Gain (Loss)
Jul-20	\$63,731.82	\$64,160.08	(\$428.26)	(\$428.26)
Aug-20	\$74,138.37	\$8,454.53	\$65,683.84	\$65,255.58
Sep-20	\$72,297.55	\$31,093.13	\$41,204.42	\$106,460.00
Oct-20	\$74,223.26	\$68,094.71	\$6,128.55	\$112,588.55
Nov-20	\$65,300.18	\$13,857.23	\$51,442.95	\$164,031.50
Dec-20	\$64,485.92	\$27,839.34	\$36,646.58	\$200,678.08
Jan-21	\$60,489.54	\$80,690.59	(\$20,201.05)	\$180,477.03
Feb-21	\$67,232.29	\$1,735.26	\$65,497.03	\$245,974.06
Mar-21	\$74,220.87	\$29,075.95	\$45,144.92	\$291,118.98
Total	\$616,119.80	\$325,000.82		

Operating Budget (Does not include debt service)		
Amount needed to collect for Operating Budget FY21	Amount collected to date	Amount still needed
\$583,477.25	\$616,119.80	(\$32,642.55)

Upcoming Operation Expenses still Due in FY'21		
Left in FY'21 Budget (Does not include CVRWD Service Agreement)		
	\$	54,609.04
Upper Blackstone		
City of Worcester	\$	167,973.70
CVRWD Service Agreement	\$	35,893.69
Total	\$	258,476.43

Estimated

Total Betterments expected to be Collected FY 21		
Principal	Interest	Total
\$59,418.40	\$29,451.27	\$88,869.67

Betterment Payments Received			
Month	Principal	Interest	Total
Jul-20	\$1,809.28	\$74.46	\$1,883.74
Sep-20	\$4,963.05	\$127.80	\$5,090.85
Oct-20	\$24,406.72	\$8,882.90	\$33,289.62
Nov-20	\$6,658.81	\$2,853.87	\$9,512.68
Nov-20	\$1,389.69	\$535.90	\$1,925.59
Jan-21	\$15,616.16	\$6,989.49	\$22,605.65
21-Jan	\$595.58	\$7.76	\$603.34
21-Feb	\$5,666.76	\$2,228.30	\$7,895.06
21-Mar	\$4,367.47	\$91.92	\$4,459.39
21-Mar	\$397.05	\$238.23	\$635.28
Total Collected	\$65,870.57	\$22,030.63	\$87,901.20
Total left to collect FY'21	\$8,111.40	\$7,648.12	\$15,759.52

Payoff not included in total left to collect
4,637.47 payoff not included in total left to collect

Payoff not included in total left to collect

Payoff not included in total left to collect

Betterment Loan Payments Due			
	Principal	Interest	Total
Dec-20	\$ 77,901.91	\$ 50,157.09	\$ 128,059.00
Mar-21	\$ 35,641.24	\$ 40,364.76	\$ 76,006.00
Apr-21	\$ 63,605.22	\$ 42,357.78	\$ 105,963.00
Total Loan Payments due			\$ 310,028.00

BETTERMENT SUMMARY			
	Principal	Interest	Total
Payments Collected Vs. Loan Payments	(\$111,277.80)	(\$110,849.00)	(\$222,126.80)

CHERRY VALLEY SEWER DISTRICT FY'20								
	Amount billed to Customers	Bill Revenue Received	Betterment Revenue	Lien Revenue	Other Reimbursements	Total Revenue	Expenditures	Gain/Loss
Jul-19	\$46,557.71	\$ 41,228.58	\$ 10,570.58		\$ 8,025.00	\$ 59,824.16	\$ 103,018.10	\$ (43,193.94)
Aug-19	\$45,903.65	\$ 48,321.76	\$ 181.77		\$ 300.00	\$ 48,803.53	\$ 7,845.71	\$ 40,957.82
Sep-19	\$47,740.40	\$ 50,178.65	\$ 4,367.47			\$ 54,546.12	\$ 30,351.89	\$ 24,194.23
Oct-19	\$43,846.91	\$ 55,076.08	\$ 36,266.13	\$ 1,437.68	\$ 1,437.68	\$ 94,217.57	\$ 77,432.94	\$ 16,784.63
Nov-19	\$41,526.63	\$ 41,237.30	\$ 5,700.95	\$ 814.12	\$ 814.12	\$ 48,566.49	\$ 11,294.44	\$ 37,272.05
Dec-19	\$42,223.16	\$ 43,351.75			\$ 1,897.00	\$ 45,248.75	\$ 155,653.79	\$ (110,405.04)
Jan-20	\$43,585.19	\$ 42,825.58	\$ 36,232.70	\$ 1,607.91		\$ 80,666.19	\$ 70,931.77	\$ 9,734.42
Feb-20	\$43,058.22	\$ 40,333.02				\$ 40,333.02	\$ 24,096.73	\$ 16,236.29
Mar-20	\$48,030.70	\$ 50,138.73				\$ 50,138.73	\$ 106,530.88	\$ (56,392.15)
Apr-20	\$40,679.81	\$ 44,213.54			\$ 449.11	\$ 44,662.65	\$ 189,399.65	\$ (144,737.00)
May-20	\$43,135.66	\$ 46,537.85	\$ 2,500.19	\$ 1,575.30		\$ 50,613.34	\$ 818.43	\$ 49,794.91
Jun-20	\$45,451.63	\$ 40,944.22	\$ 1,094.58			\$ 42,038.80	\$ 58,565.53	\$ (16,526.73)
Total		\$ 544,387.06	\$ 96,914.37	\$ 5,435.01	\$ 12,922.91	\$ 659,659.35	\$ 835,939.86	\$ (176,280.51)
						FY'20 TOTAL LOSS/GAIN TO DATE	\$ (176,280.51)	

*Loan Payment month

*Loan Payment month

*Loan Payment month

* THIS IS JUST REVENUE IN VS REVENUE OUT

** This does not take into consideration the depreciation of assets which in the end makes the total loss a lot higher. It also does not include accruals.

CHERRY VALLEY SEWER DISTRICT FY'21								
	Amount billed to Customers	Bill Revenue Received	Betterment Revenue	Lien Revenue	Other Reimbursements	Total Revenue	Expenditures	Gain/Loss
Jul-20	\$84,204.00	\$ 63,731.82	\$ 670.02	\$ 1,284.50	\$ 9,264.96	\$ 74,951.30	\$ 64,160.08	\$ 10,791.22
Aug-20	\$82,091.69	\$ 74,138.37				\$ 74,138.37	\$ 8,454.53	\$ 65,683.84
Sep-20	\$80,157.35	\$ 71,546.55	\$ 5,090.85		\$ 751.00	\$ 77,388.40	\$ 31,093.13	\$ 46,295.27
Oct-20	\$70,609.20	\$ 66,271.35	\$ 33,289.62	\$ 7,951.91		\$ 107,512.88	\$ 68,094.71	\$ 39,418.17
Nov-20	\$70,380.29	\$ 65,300.18	\$ 11,438.27			\$ 76,738.45	\$ 13,857.23	\$ 62,881.22
Dec-20	\$69,536.45	\$ 64,485.92				\$ 64,485.92	\$ 155,898.34	\$ (91,412.42)
Jan-21	\$69,198.88	\$ 60,489.54	\$ 22,605.65	\$ 1,440.94		\$ 84,536.13	\$ 80,690.59	\$ 3,845.54
Feb-21	\$69,609.29	\$ 67,232.29	\$ 7,895.06	\$ 231.12		\$ 75,358.47	\$ 1,735.26	\$ 73,623.21
Mar-21	\$66,646.15	\$ 74,220.87	\$ 5,094.67			\$ 79,315.54	\$ 105,081.95	\$ (25,766.41)
Total		\$ 607,416.89	\$ 86,084.14	\$ 10,908.47	\$ 10,015.96	\$ 714,425.46	\$ 529,065.82	\$ 185,359.64
						FY'21 TOTAL LOSS/GAIN TO DATE	\$ 185,359.64	

Estimated Payments the District still has in FY'21

\$364,439.43

Estimated amount bring in from betterments (IF EVERYONE WAS TO PAY)

-\$15,759.52

Estimated amount from Liens

-\$2,558.01

Estimated income from Revenue (IF EVERYONE PAYS BILLS)

-\$242,423.11

Revenue collected but not yet expended including betterment

-\$185,359.64

Currently estimating to be over by \$81,660.85

*amount committed minus those received for FY'21.

*amount committed in FY'20 for FY'21

*based of usage from rate study minus revenue received this year

Looking at outstanding we would be negative \$902.49 if everyone pays April - June Bills

Aged Receivables			
	1/30/2021	2/28/2021	3/31/2021
0-90 Days past due	\$37,519.78	\$49,215.65	\$43,239.75
Over 90 Days Past Due	\$47,821.33	\$40,369.57	\$39,324.59
Total	\$85,341.11	\$89,585.22	\$82,564.34

\$ 242,423.11