

TREASURER REPORT

Revenue Received					Notes
	October	November	December	Fiscal FY'20Total	
Water Revenue	\$129,069.64	\$97,641.63	\$105,685.14	\$666,932.85	Revenue received from water usage
SBA Rental & Solar Rental	\$1,702.45	\$1,702.45	\$1,702.45	\$10,214.70	Cell Tower Rental
Reimbursements	\$28,297.80	\$269.45	\$955.78	\$59,148.77	Money received from Cherry Valley Sewer District (Salary, Telephone) Tax Reimbursement
Liens	\$3,749.31	\$1,019.38		\$4,922.27	Tax Liens
Misc.				\$344.00	Drain layers, Copies, Etc.
TOTAL:	\$162,819.20	\$100,632.91	\$108,343.37	\$741,562.59	

Operating Expenditures					Balance as of November 2019 before reimbursements	Balance after reimbursements	Notes
FY' 20 Approved Budget	FY'20 YTD Total	October	November	December			
\$1,264,440.81	\$564,948.93	\$129,662.44	\$75,930.12	\$82,549.91	\$699,491.88	\$758,640.65	** This does not included free cash/special articles/debt service** Information is tracked on a Spreadsheet from expenses that are paid

8 Financial Indicators					
General Financial Indicator	Month/Year				Notes
	September 2019	October 2019	November 2019	December 2019	
Operating Ratio (OR)	0.97	0.96	1.37	0.81	Ratios below 1.176 or 1.15 including debt is considered to be an indicator of weak financial health, and ratios above 1.5, not including debt are preferable. Calculated by the total operating Revenue divided by the total operations and maintenance. (Income Statement, Expenditure Spread Sheet)
Per Capita Revue Ratio (PR)	34.42	37.31	31.14	31.94	If the ratio increases over time, management might consider how to reduce the need for revenue. Calculated by the total revenue divided by the District's current service population. (Income Statement)
Current Ratio (CR)	3.06	3.16	3.18	3.21	A ratio of 2.0 or higher indicates a strong financial Condition. Calculated by total assets divided by the total liabilities. (Balance Sheet)
Sales Ratio (SR)	0.95	0.90	0.96	0.96	A ratio close to 1.0 indicates a financially healthy utility and that revenue is coming from usage charges. A ratio of zero indicates revenue is coming from non-operating revenue other than user charges. Calculated by Water Revenues - net of Refunds divided by (Total Revenues + Net Other Income Expenses) (Income Statement)
Expense Ratio	0.57	0.59	0.35	0.57	A low ratio is favorable and indicates utility infrastructure is being maintained adequately. A high ratio signifies that most of the revenue is being used for operations and less is being used for capital replacement and renewal. Calculated by Total Operating Expenses divided by (Total Operating Expenses + Interest Expense + Debt Services) (Expenditure Spread sheet, Income Statement)
Assets Quick Ratio	41.78	43.81	29.78	43.70	This ratio measures the liquidity of the utility based on its most liquid assets, including cash, accounts receivable, short-term notes receivable and short-term investments in marketable securities. Calculated by (Total Current Assets + Net Property and Equipment) divided by Total Current Liabilities (Balance Sheet)
Debt Ratio (DR)	0.07	0.07	0.10	0.07	A high ratio shows that utility's assets are financed predominately through loans. A low ratio is most favorable as it indicates that the utility's assets mostly remain as equity. Calculated by Total Current Liabilities divided by Total Current Assets (Balance Sheet)
Accounts Receivables Ratio (PR)	0.39	0.33	0.45	0.44	The ratio assess the percent of user charges that still need to be collected. Calculated by Accounts Receivable divided by Total Revenues (Balance Sheet, Income Statement)

Other Payments				
	Approved Amount	Paid Amount	Balance	Notes
Loan Payments	\$ 93,000.00	\$ 88,835.27	\$ 4,164.73	This only reflects FY'20
West St. Tank	\$ 34,000.00	\$ 15,566.00	\$ 18,434.00	Special Article annual meeting

AGED RECEIVABLES REPORT				
As of Date:	10/31/2019	11/30/2019	12/31/2019	Notes
0-90 Days Past Due	\$ 36,707.79	\$ 47,379.34	\$ 49,904.65	This shows the amount that is past due to the district for water charges only.
Over 90 Days Past Due	\$ 10,724.02	\$ 7,401.04	\$ 8,934.49	
Total	\$ 47,431.81	\$ 54,780.38	\$ 58,839.14	

OPERATING BUDGET			
HALF YEAR UPDATE REPORT			
ACCOUNT	July 1st Beginning Balance	Expenditures To Date THRU: December 31, 2019	Remaining Balance
Officers Salaries	\$ 6,400.00	\$ 4,662.40	\$ 1,737.60
Gross Payroll	\$ 284,881.00	\$ 165,349.44	\$ 119,531.56
Consulting Services	\$ 25,000.00	\$ 8,190.95	\$ 16,809.05
Technology	\$ 16,100.00	\$ 6,754.79	\$ 9,345.21
Worcester Regional A	\$ 54,840.00	\$ 53,835.00	\$ 1,005.00
Field Supplies	\$ 5,623.80	\$ 3,010.97	\$ 2,612.83
Chemical Supplies	\$ 5,000.00	\$ 651.93	\$ 4,348.07
Lab Work	\$ 11,000.00	\$ 5,984.50	\$ 5,015.50
Motor Vehicle Expen	\$ 10,500.00	\$ 6,168.87	\$ 4,331.13
Pipe Supplies	\$ 15,000.00	\$ 3,506.73	\$ 11,493.27
Meters	\$ 33,700.00	\$ 10,667.52	\$ 23,032.48
Repairs & Maintenan	\$ 14,562.72	\$ 1,365.96	\$ 13,196.76
Tools & Equipment	\$ 3,000.00	\$ 1,817.21	\$ 1,182.79
Subcontractors	\$ 40,000.00	\$ 13,528.00	\$ 26,472.00
Utilities / Heat	\$ 8,400.00	\$ 2,607.63	\$ 5,792.37
Insurance	\$ 100,000.00	\$ 56,138.79	\$ 43,861.21
DEP/SDWA Assessme	\$ 850.00	\$ 672.80	\$ 177.20
Mandate: CCR Repor	\$ 1,000.00		\$ 1,000.00
Mandate: Leak Detec	\$ 16,000.00	\$ 9,983.00	\$ 6,017.00
Master Meter Calibra	\$ 1,000.00		\$ 1,000.00
Mandate: Public Edu	\$ 500.00		\$ 500.00
Utilities / Electricity	\$ 22,000.00	\$ 10,872.56	\$ 11,127.44
Office Expense	\$ 22,356.00	\$ 8,423.27	\$ 13,932.73
Postage	\$ 9,900.00	\$ 3,269.81	\$ 6,630.19
Miscellaneous	\$ 200.00	\$ 1,276.58	\$ (1,076.58)
Utilities / Telephone	\$ 7,910.00	\$ 3,470.39	\$ 4,439.61
Legal Fees	\$ 13,000.00	\$ 4,036.50	\$ 8,963.50
Accounting Fees	\$ 15,966.55	\$ 11,069.00	\$ 4,897.55
Service Agreement	\$ 15,619.00	\$ 2,925.48	\$ 12,693.52
Bank Fees	\$ 1,000.00		\$ 1,000.00
Legal Advertising	\$ 1,200.00	\$ 76.50	\$ 1,123.50
License Fees	\$ 2,000.00	\$ 178.97	\$ 1,821.03
Continuing Ed / Tuiti	\$ 5,431.74	\$ 654.00	\$ 4,777.74
City of Worcester	\$ 490,000.00	\$ 162,191.10	\$ 327,808.90
Property Taxes	\$ 4,500.00	\$ 1,608.28	\$ 2,891.72
TOTAL:	\$ 1,264,440.81	\$ 564,948.93	\$ 699,491.88