

OPERATION FINANCIAL REPORT				
Month	Revenue	Expenses	Month Gain (Loss)	Fiscal YTD Gain (Loss)
Jul-20	\$63,731.82	\$64,160.08	(\$428.26)	(\$428.26)
Aug-20	\$74,138.37	\$8,454.53	\$65,683.84	\$65,255.58
Sep-20	\$72,297.55	\$31,093.13	\$41,204.42	\$106,460.00
<b>Total</b>	<b>\$210,167.74</b>	<b>\$103,707.74</b>		

Operating Budget (Does not include debt service)		
Amount needed to collect for Operating Budget FY21	Amount collected to date	Amount still needed
\$583,477.25	\$210,167.74	\$373,309.51

Upcoming Operation Expenses still Due in FY'21		
Left in FY'21 Budget (Does not include CVRWD Service Agreement)		\$ 54,361.94
Upper Blackstone		\$ 82,726.50
City of Worcester		\$ 235,000.00
CVRWD Service Agreement		\$ 107,681.07
<b>Total</b>		<b>\$ 479,769.51</b>

Estimated

Total Betterments expected to be Collected FY 21		
Principal	Interest	Total
\$59,418.40	\$29,451.27	\$88,869.67

Betterment Payments Received			
Month	Principal	Interest	Total
Jul-20	\$1,809.28	\$74.46	\$1,883.74
Sep-20	\$4,963.05	\$127.80	\$5,090.85
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
<b>Total Collected</b>	<b>\$6,772.33</b>	<b>\$202.26</b>	<b>\$6,974.59</b>
<b>Total left to collect FY'21</b>	<b>\$52,646.07</b>	<b>\$29,249.01</b>	<b>\$86,985.93</b>

Payoff not included in total left to collect

Betterment Loan Payments Due			
	Principal	Interest	Total
Dec-20	\$ 77,901.91	\$ 50,157.09	\$ 128,059.00
Mar-21	\$ 35,641.24	\$ 40,364.76	\$ 76,006.00
Apr-21	\$ 63,605.22	\$ 42,357.78	\$ 105,963.00
<b>Total Loan Payments due</b>			<b>\$ 310,028.00</b>

BETTERMENT SUMMARY			
	Principal	Interest	Total
Payments Collected Vs. Loan Payments	(\$170,376.04)	(\$132,677.37)	(\$303,053.41)

CHERRY VALLEY SEWER DISTRICT FY'20								
	Amount billed to Customers	Bill Revenue Received	Betterment Revenue	Lien Revenue	Other Reimbursements	Total Revenue	Expenditures	Gain/Loss
Jul-19	\$46,557.71	\$ 41,228.58	\$ 10,570.58		\$ 8,025.00	\$ 59,824.16	\$ 103,018.10	\$ (43,193.94)
Aug-19	\$45,903.65	\$ 48,321.76	\$ 181.77		\$ 300.00	\$ 48,803.53	\$ 7,845.71	\$ 40,957.82
Sep-19	\$47,740.40	\$ 50,178.65	\$ 4,367.47			\$ 54,546.12	\$ 30,351.89	\$ 24,194.23
Oct-19	\$43,846.91	\$ 55,076.08	\$ 36,266.13	\$ 1,437.68	\$ 1,437.68	\$ 94,217.57	\$ 77,432.94	\$ 16,784.63
Nov-19	\$41,526.63	\$ 41,237.30	\$ 5,700.95	\$ 814.12	\$ 814.12	\$ 48,566.49	\$ 11,294.44	\$ 37,272.05
Dec-19	\$42,223.16	\$ 43,351.75			\$ 1,897.00	\$ 45,248.75	\$ 155,653.79	\$ (110,405.04)
Jan-20	\$43,585.19	\$ 42,825.58	\$ 36,232.70	\$ 1,607.91		\$ 80,666.19	\$ 70,931.77	\$ 9,734.42
Feb-20	\$43,058.22	\$ 40,333.02				\$ 40,333.02	\$ 24,096.73	\$ 16,236.29
Mar-20	\$48,030.70	\$ 50,138.73				\$ 50,138.73	\$ 106,530.88	\$ (56,392.15)
Apr-20	\$40,679.81	\$ 44,213.54			\$ 449.11	\$ 44,662.65	\$ 189,399.65	\$ (144,737.00)
May-20	\$43,135.66	\$ 46,537.85	\$ 2,500.19	\$ 1,575.30		\$ 50,613.34	\$ 818.43	\$ 49,794.91
Jun-20	\$45,451.63	\$ 40,944.22	\$ 1,094.58			\$ 42,038.80	\$ 58,565.53	\$ (16,526.73)
Total		\$ 544,387.06	\$ 96,914.37	\$ 5,435.01	\$ 12,922.91	\$ 659,659.35	\$ 835,939.86	\$ (176,280.51)
						<b>FY'20 TOTAL LOSS/GAIN TO DATE</b>	<b>\$ (176,280.51)</b>	

\* THIS IS JUST REVENUE IN VS REVENUE OUT

\*\* This does not take into consideration the depreciation of assets which in the end makes the total loss a lot higher. It also does not include accruals.

\*Loan Payment month

\*Loan Payment month

\*Loan Payment month

CHERRY VALLEY SEWER DISTRICT FY'21								
	Amount billed to Customers	Bill Revenue Received	Betterment Revenue	Lien Revenue	Other Reimbursements	Total Revenue	Expenditures	Gain/Loss
Jul-20	\$84,204.00	\$ 63,731.82	\$ 670.02	\$ 1,284.50	\$ 9,264.96	\$ 74,951.30	\$ 64,160.08	\$ 10,791.22
Aug-20	\$82,091.69	\$ 74,138.37				\$ 74,138.37	\$ 8,454.53	\$ 65,683.84
Sep-20	\$80,157.35	\$ 71,546.55	\$ 5,090.85		\$ 751.00	\$ 77,388.40	\$ 31,093.13	\$ 46,295.27
Total		\$ 209,416.74	\$ 5,760.87	\$ 1,284.50	\$ 10,015.96	\$ 226,478.07	\$ 103,707.74	\$ 122,770.33
						<b>FY'21 TOTAL LOSS/GAIN TO DATE</b>	<b>\$ 122,770.33</b>	

Estimated Payments the District still has in FY'21 \$789,797.51

Estimated amount bring in from betterments (IF EVERYONE WAS TO PAY) -\$88,869.67  
 Estimated amount from Liens -\$9,231.83  
 Estimated income from Revenue (IF EVERYONE PAYS BILLS) -\$640,423.26  
 Revenue collected but not yet expended including betterment -\$122,770.33  
**Currently estimating to be over by -\$71,498.58**

\*amount committed minus those received for FY'21.

\*amount committed in FY'20 for FY'21

\*based of usage from rate study minus revenue received this year

Aged Receivables			
	7/31/2020	8/31/2020	9/30/2020
0-90 Days past due	\$35,623.08	\$40,035.94	\$38,061.89
Over 90 Days Past Due	\$13,764.35	\$15,973.38	\$24,511.54
Total	\$49,387.43	\$56,009.32	\$62,573.43