

OPERATION FINANCIAL REPORT				
Month	Revenue	Expenses	Month Gain (Loss)	Fiscal YTD Gain (Loss)
Jul-20	\$63,731.82	\$64,160.08	(\$428.26)	(\$428.26)
Aug-20	\$74,138.37	\$8,454.53	\$65,683.84	\$65,255.58
Sep-20	\$72,297.55	\$31,093.13	\$41,204.42	\$106,460.00
Oct-20	\$74,223.26	\$68,094.71	\$6,128.55	\$112,588.55
Nov-20	\$65,300.18	\$13,857.23	\$51,442.95	\$164,031.50
Total	\$349,691.18	\$185,659.68		

Operating Budget (Does not include debt service)		
Amount needed to collect for Operating Budget FY21	Amount collected to date	Amount still needed
\$583,477.25	\$349,691.18	\$233,786.07

Upcoming Operation Expenses still Due in FY'21		
Left in FY'21 Budget (Does not include CVRWD Service Agreement)		
	\$	57,059.00
Upper Blackstone	\$	55,151.00
City of Worcester	\$	210,509.38
CVRWD Service Agreement	\$	75,098.19
Total	\$	397,817.57

Estimated

Total Betterments expected to be Collected FY 21		
Principal	Interest	Total
\$59,418.40	\$29,451.27	\$88,869.67

Betterment Payments Received			
Month	Principal	Interest	Total
Jul-20	\$1,809.28	\$74.46	\$1,883.74
Sep-20	\$4,963.05	\$127.80	\$5,090.85
Oct-20	\$24,406.72	\$8,882.90	\$33,289.62
Nov-20	\$6,658.81	\$2,853.87	\$9,512.68
Nov-20	\$1,389.69	\$535.90	\$1,925.59
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
Total Collected	\$39,227.55	\$12,474.93	\$51,702.48
Total left to collect FY'21	\$29,791.37	\$17,104.14	\$46,895.51

Payoff not included in total left to collect
4,637.47 payoff not included in total left to collect

Betterment Loan Payments Due			
	Principal	Interest	Total
Dec-20	\$ 77,901.91	\$ 50,157.09	\$ 128,059.00
Mar-21	\$ 35,641.24	\$ 40,364.76	\$ 76,006.00
Apr-21	\$ 63,605.22	\$ 42,357.78	\$ 105,963.00
Total Loan Payments due			\$ 310,028.00

BETTERMENT SUMMARY			
	Principal	Interest	Total
Payments Collected Vs. Loan Payments	(\$137,920.82)	(\$120,404.70)	(\$258,325.52)

CHERRY VALLEY SEWER DISTRICT FY'20								
	Amount billed to Customers	Bill Revenue Received	Betterment Revenue	Lien Revenue	Other Reimbursements	Total Revenue	Expenditures	Gain/Loss
Jul-19	\$46,557.71	\$ 41,228.58	\$ 10,570.58		\$ 8,025.00	\$ 59,824.16	\$ 103,018.10	\$ (43,193.94)
Aug-19	\$45,903.65	\$ 48,321.76	\$ 181.77		\$ 300.00	\$ 48,803.53	\$ 7,845.71	\$ 40,957.82
Sep-19	\$47,740.40	\$ 50,178.65	\$ 4,367.47			\$ 54,546.12	\$ 30,351.89	\$ 24,194.23
Oct-19	\$43,846.91	\$ 55,076.08	\$ 36,266.13	\$ 1,437.68	\$ 1,437.68	\$ 94,217.57	\$ 77,432.94	\$ 16,784.63
Nov-19	\$41,526.63	\$ 41,237.30	\$ 5,700.95	\$ 814.12	\$ 814.12	\$ 48,566.49	\$ 11,294.44	\$ 37,272.05
Dec-19	\$42,223.16	\$ 43,351.75			\$ 1,897.00	\$ 45,248.75	\$ 155,653.79	\$ (110,405.04)
Jan-20	\$43,585.19	\$ 42,825.58	\$ 36,232.70	\$ 1,607.91		\$ 80,666.19	\$ 70,931.77	\$ 9,734.42
Feb-20	\$43,058.22	\$ 40,333.02				\$ 40,333.02	\$ 24,096.73	\$ 16,236.29
Mar-20	\$48,030.70	\$ 50,138.73				\$ 50,138.73	\$ 106,530.88	\$ (56,392.15)
Apr-20	\$40,679.81	\$ 44,213.54			\$ 449.11	\$ 44,662.65	\$ 189,399.65	\$ (144,737.00)
May-20	\$43,135.66	\$ 46,537.85	\$ 2,500.19	\$ 1,575.30		\$ 50,613.34	\$ 818.43	\$ 49,794.91
Jun-20	\$45,451.63	\$ 40,944.22	\$ 1,094.58			\$ 42,038.80	\$ 58,565.53	\$ (16,526.73)
Total		\$ 544,387.06	\$ 96,914.37	\$ 5,435.01	\$ 12,922.91	\$ 659,659.35	\$ 835,939.86	\$ (176,280.51)
						FY'20 TOTAL LOSS/GAIN TO DATE	\$ (176,280.51)	

*Loan Payment month

*Loan Payment month

*Loan Payment month

* THIS IS JUST REVENUE IN VS REVENUE OUT

** This does not take into consideration the depreciation of assets which in the end makes the total loss a lot higher. It also does not include accruals.

CHERRY VALLEY SEWER DISTRICT FY'21								
	Amount billed to Customers	Bill Revenue Received	Betterment Revenue	Lien Revenue	Other Reimbursements	Total Revenue	Expenditures	Gain/Loss
Jul-20	\$84,204.00	\$ 63,731.82	\$ 670.02	\$ 1,284.50	\$ 9,264.96	\$ 74,951.30	\$ 64,160.08	\$ 10,791.22
Aug-20	\$82,091.69	\$ 74,138.37				\$ 74,138.37	\$ 8,454.53	\$ 65,683.84
Sep-20	\$80,157.35	\$ 71,546.55	\$ 5,090.85		\$ 751.00	\$ 77,388.40	\$ 31,093.13	\$ 46,295.27
Oct-20	70,609.20	\$ 66,271.35	\$ 33,289.62	\$ 7,951.91		\$ 107,512.88	\$ 68,094.71	\$ 39,418.17
Nov-20	70,380.29	\$ 65,300.18	\$ 11,438.27			\$ 76,738.45	\$ 13,857.23	\$ 62,881.22
Total		\$ 340,988.27	\$ 39,050.49	\$ 9,236.41	\$ 10,015.96	\$ 333,990.95	\$ 185,659.68	\$ 162,188.50
						FY'21 TOTAL LOSS/GAIN TO DATE	\$ 162,188.50	

Estimated Payments the District still has in FY'21 \$707,855.57

Estimated amount bring in from betterments (IF EVERYONE WAS TO PAY)

-\$46,895.51

*amount committed minus those received for FY'21.

Estimated amount from Liens

-\$9,231.83

*amount committed in FY'20 for FY'21

Estimated income from Revenue (IF EVERYONE PAYS BILLS)

-\$508,851.73

*based of usage from rate study minus revenue received this year

Revenue collected but not yet expended including betterment

-\$162,188.50

Currently estimating to be over by

-\$19,313.00

Aged Receivables			
	9/30/2020	10/30/2020	11/30/2020
0-90 Days past due	\$38,061.89	\$46,115.57	\$46,534.76
Over 90 Days Past Due	\$24,511.54	\$20,706.06	\$25,516.36
Total	\$62,573.43	\$66,821.63	\$72,051.12

\$ 508,851.73